



***Puerto Rico Department of Treasury***

***Treasury Single Account ("TSA") FY 2019 Cash Flow***

***As of January 4, 2019***

## Disclaimer

- The Puerto Rico Fiscal Agency and Financial Advisory Authority ("AAFAF"), the Government of Puerto Rico (the "Government"), and each of their respective officers, directors, employees, agents, attorneys, advisors, members, partners or affiliates (collectively, with AAFAF and the Government the "Parties") make no representation or warranty, express or implied, to any third party with respect to the information contained herein and all Parties expressly disclaim any such representations or warranties.
- The Parties do not owe or accept any duty or responsibility to any reader or recipient of this presentation, whether in contract or tort, and shall not be liable for or in respect of any loss, damage (including without limitation consequential damages or lost profits) or expense of whatsoever nature of such third party that may be caused by, or alleged to be caused by, the use of this presentation or that is otherwise consequent upon the gaining of access to this document by such third party.
- This document does not constitute an audit conducted in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by the American Institute of Certified Public Accountants or any other organization. Nor does this document constitute an audit of compliance with any other federal law, rule, or regulation. Accordingly, the Parties do not express an opinion or any other form of assurance on the financial statements or any financial or other information or the internal controls of the Government and the information contained herein.
- Any statements and assumptions contained in this document, whether forward-looking or historical, are not guarantees of future performance and involve certain risks, uncertainties, estimates and other assumptions made in this document. The economic and financial condition of the Government and its instrumentalities is affected by various financial, social, economic, environmental and political factors. These factors can be very complex, may vary from one fiscal year to the next and are frequently the result of actions taken or not taken, not only by the Government and its agencies and instrumentalities, but also by entities such as the government of the United States. Because of the uncertainty and unpredictability of these factors, their impact cannot be included in the assumptions contained in this document. Future events and actual results may differ materially from any estimates, projections, or statements contained herein. Nothing in this document should be considered as an express or implied commitment to do or take, or to refrain from taking, any action by AAFAF, the Government, or any government instrumentality in the Government or an admission of any fact or future event. Nothing in this document shall be considered a solicitation, recommendation or advice to any person to participate, pursue or support a particular course of action or transaction, to purchase or sell any security, or to make any investment decision.
- By receiving this document, the recipient shall be deemed to have acknowledged and agreed to the terms of these limitations.
- This document may contain capitalized terms that are not defined herein, or may contain terms that are discussed in other documents or that are commonly understood. You should make no assumptions about the meaning of capitalized terms that are not defined, and you should consult with advisors of AAFAF should clarification be required.

## Glossary

Term	Definition
AACA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
Agency Collections	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
ASC	- Compulsory Liability Insurance, private insurance company.
BBA	- BBA refers to the Bipartisan Budget Act of 2018 passed by the United States Congress on 2/9/2018. The BBA includes provisions for additional disaster relief funding for Puerto Rico in addition to incremental federal funds to support Puerto Rico's public health care costs (Medicaid funding) for two years.
General Collections	- All Gross tax collections received and deposited into the TSA from all Hacienda Collection Posts and/or through the Hacienda Colecturia Virtual (online).
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
DTPR Collection System	- This is the software system that DTPR uses for collections.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
JRS	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
Liquidity Plan	- The FY 2019 TSA Liquidity Plan is under development. Following the development of the FY 2019 TSA Liquidity Plan, this package will include a comparison of FY19 actual TSA cash flow data to the FY 2019 TSA Liquidity Plan along with the relevant commentary.
Net Payroll	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
Pension PayGo	- Pension PayGo- Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
PREPA	- Puerto Rico Electric Power Authority.
PRHA	- Puerto Rico Housing Authority.
Retained Revenues	- Revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts. The largest of these pass-through accounts consist of (i) AACA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, (iv) HTA toll revenues.
SIFC	- State Insurance Fund Corporation.
Special Revenue Funds	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
SURI	- Sistema Unificada de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

## Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly actual results YTD FY19. The FY 2019 TSA Liquidity Plan is under development. Following the development of the FY 2019 TSA Liquidity Plan, this package will include a comparison of FY19 actual TSA cash flow data to the FY 2019 TSA Liquidity Plan along with the relevant commentary. Until that time, FY18 actual TSA results will be presented for comparison purposes and variance analysis. Note that on September 6, 2017 Hurricane Irma made landfall on Puerto Rico, followed by Hurricane Maria on September 20, 2017. Variances driven by differences in September and October in the comparable period in FY18 are largely driven by the DTPR's limited ability to make disbursements and collect receipts immediately following the hurricanes.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"), and transferred to the TSA only after admissible disbursements (per approved Project Worksheets) have been made.
- Data for TSA inflows/outflows is reported from various systems within the Department of Treasury of Puerto Rico ("DTPR"):
  - Cash Flow Actual Results - Source for the actual results is the TSA Cash Flow.
  - Schedule A - Collections - Source for collections information is the DTPR collections system.
  - Schedule B - Central Government Live Web Portal AP Aging
- Data limitations and commentary:

The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

Puerto Rico Department of Treasury | AAFAF

As of January 4, 2019

Executive Summary - TSA Cash Flow Actual Results FY19 YTD vs. FY18 YTD (a)

		\$3,805M	\$250M	(\$233M)	\$16M	\$707M
		Bank Cash Position	Weekly Cash Receipts	Weekly Cash Disbursements	Weekly Cash Flow	YTD Cash Flow
Cash Flow line item	Variance (\$M)	Comments				
1 Inflow - Collections	\$ 574	1.) Variance is largely driven by improved FY19 collections with outperformance attributable to Corporate Income Taxes (+\$267M), Individual Income Taxes (+\$60M), & Motor Vehicles fees (+\$72M) stemming from positive impact of post-hurricane recovery efforts. Additionally, a portion of positive variance is driven by the timing of Act 154 collections (+\$46M).				
2 Inflow - Sales and Use Tax	120	2.) Variance is primarily due to depressed FY2018 sales and use tax collections following the hurricanes in addition to certain tax exemptions extended to small businesses and on the sales tax typically applied to prepared foods.				
3 Inflow - Pension Inflows	(219)	3.) Variance is primarily due to FY2018 Pension Asset sales of \$390M which occurred in July of 2017.				
4 Inflow - Federal Fund Receipts (b)	2,473	4.) Variance is mainly driven by increased federal funding for the Medicaid Program, Nutritional Assistance, the Department of Public Housing, federal funds received for the pass through of Employee Retention Credits (ERC), and funds received for federally-reimbursable vendor disbursements.				
5 Inflow - PREPA Loan	153	5.) Puerto Rico Central Government loaned \$300M to PREPA pursuant the Superpriority Post-petition Revolving Credit Loan Agreement (The Agreement) in February of FY2018. Offsetting inflows relate to mandatory loan repayments based on PREPA revenues and cash balance in FY2019.				
6 Outflow - ASES Appropriations	(78)	6.) Total increase in outflows to ASES (Medicaid funds) is the net result of: (1) increase in FY2019 federal funds used for Medicaid provided for in the BBA (-\$474M); and (2) decrease in FY2019 general fund dollars needed to fund Medicaid (+\$396M) since the additional federal funding via the BBA eliminates the need to utilize the General Fund for Medicaid spending.				
7 Outflow - HTA Appropriations	(131)	7.) Unfavorable variance due to carry over capital expenditure related funding from FY18 (-\$80M), for which HTA is administering those funds on behalf of the Dept. of Transportation; and (-\$51M) due to timing.				
8 Outflow - Vendor Disbursements	(1,203)	8.) Increase in vendor payments is mainly driven by FEMA Cost Share payments (-\$135M), Title III disbursements (-\$100M), federally reimbursable payments for the Department of Public Housing relating to the prior budget period (-\$492M), and increases in all other federally-reimbursable payments related to the prior budget period (-\$328M), with the remaining difference largely attributable to the slow-down in vendor payments in the weeks following Hurricanes María and Irma in FY2018.				
9 Outflow - Tax Refunds	(319)	9.) Tax refunds variance is mainly driven by the payment of employee retention credits in FY2019 (-\$370M). Remaining positive offsetting variance is mostly due to past-due refunds paid in the first quarter of FY2018.				
10 Outflow - NAP Appropriations	(614)	10.) Increase in outflows for NAP corresponds to the increase in Federal Fund Receipts for the Nutritional Assistance Program provided for in the Additional Supplemental Appropriations for Disaster Relief Requirements Act of 2017.				
All Other	(33)					
<b>Total YTD Variance</b>	<b>\$ 723</b>					

Footnotes:

- (a) For comparison purposes, YTD figures for the week ended 1/5/2018 are used above for the prior year due to calendar year differences between FY2018 to FY2019.
- (b) The total YTD FY19 vs. YTD FY18 federal funds receipt inflows variance (+\$2,473M) is offset by corresponding federal funds outflows variances: (1) ASES Medicaid outflows variance (-\$474M); (2) a portion of the vendor disbursements variance (-\$820M); (3) NAP outflows variance (-\$614M); and (4) federal funds received for Employee Retention Credits (-\$365M) that are paid through tax refunds cash flow line item. The sum of these four offsetting outflow variances is (-\$2,278M). Remaining federal funds outflow variance offsets includes payroll disbursements and others.



**Puerto Rico Department of Treasury | AAFAF**

**As of January 4, 2019**

*TSA Cash Flow Actual Results for the Week Ended January 4, 2019*

<i>(figures in \$000s)</i>		<b>Schedule</b>	<b>1/4</b>	<b>FY19 YTD</b>	<b>FY18 YTD (m)</b>	<b>Variance YTD</b>
<b>General &amp; Special Revenue Funds Inflows</b>						
1	Collections (a)	<b>A</b>	\$41,625	\$4,052,262	\$3,478,128	\$574,134
2	Agency Collections		7,871	239,042	208,036	31,006
3	Sales and Use Tax (b)		24,646	621,228	501,320	119,908
4	Excise Tax through Banco Popular		—	261,081	247,531	13,551
5	Rum Tax		—	147,011	152,481	(5,470)
6	Electronic Lottery		—	70,957	30,887	40,070
7	Subtotal - General & Special Revenue Funds Inflows		\$74,141	\$5,391,580	\$4,618,381	\$773,199
<b>Retirement System Inflows</b>						
8	Contributions From Pension Systems (c)		\$1,311	\$171,736	\$390,480	(\$218,744)
9	Subtotal - Retirement System Inflows		\$1,311	\$171,736	\$390,480	(\$218,744)
<b>Other Inflows</b>						
10	Federal Fund Receipts (d)		\$157,167	\$4,914,048	\$2,440,627	\$2,473,421
11	Loans and Tax Revenue Anticipation Notes (e)		—	153,211	—	153,211
12	Other Inflows (f)		16,991	267,194	197,622	69,572
13	Subtotal - Other Inflows		\$174,158	\$5,334,453	\$2,638,249	\$2,696,205
14	<b>Total Inflows</b>		<b>\$249,610</b>	<b>\$10,897,769</b>	<b>\$7,647,110</b>	<b>\$3,250,660</b>
<b>Payroll Outflows</b>						
15	Net Payroll (g)		(\$4,950)	(\$879,129)	(\$871,321)	(\$7,808)
16	Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (h)		602	(599,667)	(671,668)	72,000
17	Gross Payroll - PR Police Department (i)		(24,722)	(345,942)	(388,647)	42,705
18	Subtotal - Payroll and Related Costs		(\$29,070)	(\$1,824,738)	(\$1,931,636)	\$106,898
<b>Pension Outflows</b>						
19	Pension Benefits		\$26	(\$1,082,645)	(\$1,059,921)	(\$22,724)
20	Pension Paygo Outlays on Behalf of Public Corporations		—	—	—	—
21	Subtotal - Pension Related Costs		\$26	(\$1,082,645)	(\$1,059,921)	(\$22,724)
<b>Appropriations - All Funds</b>						
22	Health Insurance Administration - ASES		—	(\$1,260,817)	(\$1,182,546)	(\$78,271)
23	University of Puerto Rico - UPR		(51,451)	(356,355)	(334,161)	(22,195)
24	Muni. Revenue Collection Center - CRIM		(13,916)	(107,825)	(120,642)	12,818
25	Highway Transportation Authority - HTA		—	(208,445)	(77,738)	(130,707)
26	Public Buildings Authority - PBA		(9,080)	(63,558)	(38,692)	(24,865)
27	Other Government Entities		(18,896)	(246,894)	(228,082)	(18,811)
28	Subtotal - Appropriations - All Funds		(\$93,342)	(\$2,243,893)	(\$1,981,861)	(\$262,032)
<b>Other Disbursements - All Funds</b>						
29	Vendor Disbursements (j)		(\$27,587)	(\$2,425,548)	(\$1,222,652)	(\$1,202,895)
30	Other Legislative Appropriations (k)		(15,607)	(175,026)	(182,870)	7,844
31	Tax Refunds		(3,651)	(575,574)	(256,632)	(318,942)
32	Nutrition Assistance Program		(35,213)	(1,606,548)	(992,266)	(614,282)
33	Other Disbursements		(28,769)	(256,387)	(35,246)	(221,141)
34	Loans and Tax Revenue Anticipation Notes		—	—	—	—
35	Subtotal - Other Disbursements - All Funds		(\$110,827)	(\$5,039,083)	(\$2,689,666)	(\$2,349,417)
36	<b>Total Outflows</b>		<b>(\$233,214)</b>	<b>(\$10,190,358)</b>	<b>(\$7,663,084)</b>	<b>(\$2,527,274)</b>
37	<b>Net Cash Flows</b>		<b>\$16,397</b>	<b>\$707,411</b>	<b>(\$15,974)</b>	<b>\$723,386</b>
38	Bank Cash Position, Beginning (l)		3,789,025	3,098,010	1,798,997	
39	<b>Bank Cash Position, Ending (l)</b>		<b>\$3,805,422</b>	<b>\$3,805,422</b>	<b>\$1,783,023</b>	

**Note:** Refer to the next page for footnote reference descriptions.

**Puerto Rico Department of Treasury | AAFAF**

**As of January 4, 2019**

*FY19 TSA Cash Flow Actual Results - Footnotes*

Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI.
- (b) On December 10, 2018, the Department of the Treasury began collecting certain taxes through its unified internal revenue system, which prior to such date had only been used to collect sales and use taxes ("SUT"). Due to certain programming matters, approximately \$15.6 million and \$28.4 million of non-SUT taxes collected from December 10 to December 14, 2018 and December 17 to December 19, 2018, respectively (for a total of ~\$44 million), were deposited in the accounts holding the sales and use taxes and maintained by the trustee for the bonds issued by the Puerto Rico Sales Tax Financing Corporation ("COFINA"). The Government identified and addressed this matter on December 19, 2018. The Government expects to recoup the non-SUT funds transferred to COFINA through the receipt of additional SUT collections once COFINA has received the annual required amount of SUT, which is expected to occur no later than the first week of January 2019.
- (c) FY19 amount represents Paygo charges to municipalities and public corporations collected at the TSA. FY18 amount represents Pension System Asset Sales.
- (d) Federal funds receipts include disaster relief which are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"), and transferred to the TSA only after admissible disbursements (per approved Project Worksheets) have been made. These inflows to the TSA are captured in Federal Funds Receipts.
- (e) Puerto Rico Central Government loaned \$300M to PREPA pursuant the Superpriority Post-petition Revolving Credit Loan Agreement (The Agreement) in February of FY2018. Inflows / loan repayments relate to mandatory loan repayments based on PREPA revenues and cash balance in FY2019 as defined within The Agreement. Note that on July 1, 2018 the full loan amount (\$300M) was outstanding. To date, PREPA has repaid \$153M per the aforementioned agreement, and the loan outstanding as of the date of this report is \$147M.
- (f) Includes inflows related to the Department of Health, Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.
- (g) Payroll is paid twice per month on the 15th and 30th (or last day of the month, whichever comes sooner). The week ended 12/7 was an exception to this, as central government Christmas Bonus payroll was paid on 12/5/2018.
- (h) Relates to employee withholdings, social security, insurance, and other deductions.
- (i) Police payroll is reflected individually because it is paid through a separate bank account. The Puerto Rico Police Department disburses its own payroll & related benefits, and outflows for Police Payroll relate to requested payroll advances to the central government (TSA), in agreement with DTPR and the approved budget for Police Payroll.
- (j) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (k) Refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.
- (l) Excludes DTPR account with Banco Popular of Puerto Rico Account containing a balance of approximately \$147M.
- (m) For comparison purposes, YTD figures for the week ended 1/5/2018 are used for the prior year due to calendar year differences between FY2018 to FY2019.

Puerto Rico Department of Treasury | AAFAF  
Schedule A: Collections Detail - Weekly Actual Results

As of January 4, 2019

(figures in \$'000s)		9/28 YTD	10/5	10/12	10/19	10/26	11/2	11/9	11/16	11/23	11/30	12/7	12/14	12/21	12/28	1/4	FY19 YTD
<b>General Fund</b>																	
1	Individuals	\$527,208	\$46,082	\$51,476	\$50,108	\$34,362	\$41,762	\$43,949	\$46,856	\$21,481	\$35,842	\$43,181	\$22,370	\$12,487	\$4,297	\$5,714	\$987,175
2	Corporations	410,581	9,254	96,570	63,827	12,132	5,811	11,544	25,074	2,413	6,366	15,032	149,256	127,593	9,768	4,837	950,057
3	Non Residents Withholdings	159,073	3,517	51,769	4,292	979	1,698	4,191	34,592	501	733	1,707	-	-	-	-	263,051
4	Act 154 (a)	435,152	323	46,651	23,903	-	317	13,855	64,602	-	348	884	69,311	559	-	64	655,971
5	Alcoholic Beverages	70,821	5,725	6,490	3,096	3,275	8,133	4,390	8,847	1,289	9,948	2,124	726	126	-	-	124,989
6	Cigarettes	51,215	3,198	6,270	3,261	3,089	3,114	3,805	5,741	67	3,186	213	-	-	-	-	83,160
7	Motor Vehicles	126,626	14,126	17,218	10,664	7,735	11,101	15,243	8,746	8,459	12,687	12,202	105	-	-	-	244,912
8	Other General Fund	47,400	4,068	4,887	2,430	1,568	2,218	4,419	4,475	586	1,899	3,766	12,600	25,157	364	344	116,180
9	<b>Total General Fund Portion of General Collections</b>	<b>\$1,828,077</b>	<b>\$86,293</b>	<b>\$281,331</b>	<b>\$161,581</b>	<b>\$63,138</b>	<b>\$74,154</b>	<b>\$101,395</b>	<b>\$198,932</b>	<b>\$34,796</b>	<b>\$71,009</b>	<b>\$79,110</b>	<b>\$254,369</b>	<b>\$165,922</b>	<b>\$14,429</b>	<b>\$10,960</b>	<b>\$3,425,494</b>
<b>Retained Revenues (b)</b>																	
10	AACA Pass Through	\$18,544	\$2,519	\$846	\$896	\$1,174	\$2,692	\$1,458	\$768	\$445	\$1,894	\$2,806	\$1,481	\$1,562	\$1,715	\$3,001	\$41,802
11	AFI Pass Through	641	-	6	0	-	145	2	208	5	0	-	-	-	-	-	1,009
12	ASC Pass Through	14,161	1,264	614	691	877	1,298	825	519	302	1,253	900	634	866	859	929	25,992
13	HTA Pass Through	147,946	4,565	36,363	2,146	2,629	5,195	24,258	14,675	1,079	3,796	5,062	3,107	3,185	3,225	5,044	262,275
14	Total Other Retained Revenues	24,694	2,264	2,388	1,223	1,200	1,580	2,693	977	425	1,676	1,226	1,012	1,182	708	951	44,199
15	<b>Total Retained Revenues Portion of General Collections</b>	<b>\$205,986</b>	<b>\$10,612</b>	<b>\$40,218</b>	<b>\$4,957</b>	<b>\$5,880</b>	<b>\$10,910</b>	<b>\$29,236</b>	<b>\$17,147</b>	<b>\$2,256</b>	<b>\$8,619</b>	<b>\$9,994</b>	<b>\$6,234</b>	<b>\$6,794</b>	<b>\$6,507</b>	<b>\$9,926</b>	<b>\$375,276</b>
16	<b>Total Collections from DTFR Collections System</b>	<b>\$2,034,063</b>	<b>\$96,905</b>	<b>\$321,549</b>	<b>\$166,537</b>	<b>\$69,019</b>	<b>\$85,064</b>	<b>\$130,630</b>	<b>\$216,079</b>	<b>\$37,052</b>	<b>\$79,627</b>	<b>\$89,104</b>	<b>\$260,603</b>	<b>\$172,717</b>	<b>\$20,936</b>	<b>\$20,886</b>	<b>\$3,800,770</b>
17	Timing-related unreconciled TSA Collections (c)	21,351	(1,599)	(175,442)	166,811	10,404	(6,187)	(30,556)	(12,537)	64,355	(16,018)	20,737	(102,209)	100,191	191,450	20,740	251,492
18	<b>Total General Collections</b>	<b>\$2,055,414</b>	<b>\$95,306</b>	<b>\$146,107</b>	<b>\$333,348</b>	<b>\$79,423</b>	<b>\$78,878</b>	<b>\$100,074</b>	<b>\$203,542</b>	<b>\$101,407</b>	<b>\$63,609</b>	<b>\$109,841</b>	<b>\$158,394</b>	<b>\$272,908</b>	<b>\$212,386</b>	<b>\$41,625</b>	<b>\$4,052,262</b>

Source: DTFR

Footnotes:

- (a) Collections presented only include Act 154 Collections received into the Collections Post Account (CPA). Additional Act 154 Collections are received into a separate account and cash flow line item, shown on page 6 in line 4: Excise Tax through Banco Popular. Total Act 154 Collections are therefore the sum of these two amounts.
- (b) Retained Revenues are revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts, the majority of which include (i) ACAA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, and (iv) HTA toll revenues.
- (c) Receipts in collections post account occur approximately two business days prior to being deposited into the TSA. Beginning the week ended 12/28, a new collections account was established to collect revenues through the SURI system. The transition of gross tax collections from Hacienda Colectoria Virtual (online) to SURI is ongoing and as such, revenue concept detail for the general tax SURI collections is not available at this time for the portion of collections received by the new general tax SURI account. This resulted in timing-related unreconciled TSA Collections presented in the schedule above which will be retroactively updated for the revenue concept detail once this information becomes available.



**Puerto Rico Department of Treasury | AAFAF**

**As of January 4, 2019**

*Schedule B: Central Government - Live Web Portal AP Aging (a) (b)*

*All Agencies*

*(figures in \$000s)*

*Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
078	Department of Housing	\$ 120,077	\$ 4,850	\$ 124,927
071	Department of Health	70,439	41,782	112,221
081	Department of Education	52,406	3,329	55,735
049	Department of Transportation and Public Works	20,208	12	20,220
016	Office of Management and Budget	16,247	1	16,248
040	Puerto Rico Police	15,170	19	15,188
024	Department of the Treasury	13,172	230	13,403
025	Hacienda (entidad interna - fines de contabilidad)	11,260	432	11,692
095	Mental Health and Addiction Services Administration	9,897	1,603	11,500
038	Department of Justice	9,471	347	9,818
127	Adm. for Socioeconomic Development of the Family	8,680	247	8,927
028	Commonwealth Election Commission	6,927	56	6,983
123	Families and Children Administration	6,411	160	6,571
137	Department of Correction and Rehabilitation	6,179	60	6,239
050	Department of Natural and Environmental Resources	3,768	2,277	6,045
043	Puerto Rico National Guard	4,818	620	5,438
031	General Services Administration	4,730	108	4,838
122	Department of the Family	4,574	62	4,636
021	Emergency Management and Disaster Adm. Agency	3,438	65	3,503
124	Child Support Administration	3,225	133	3,358
126	Vocational Rehabilitation Administration	2,865	3	2,868
067	Department of Labor and Human Resources	2,456	289	2,746
087	Department of Sports and Recreation	2,257	119	2,376
241	Administration for Integral Development of Childhood	518	1,013	1,531
105	Industrial Commission	937	213	1,150
014	Environmental Quality Board	870	273	1,143
015	Office of the Governor	1,080	26	1,105
120	Veterans Advocate Office	1,099	2	1,102
220	Correctional Health	1,048	-	1,048
018	Planning Board	1,022	1	1,023
290	State Energy Office of Public Policy	888	-	888
022	Office of the Commissioner of Insurance	635	3	638
045	Department of Public Security	610	-	610
042	Firefighters Corps	564	5	569
221	Emergency Medical Services Corps	510	29	539
055	Department of Agriculture	339	0	340

**Puerto Rico Department of Treasury | AAFAF**

**As of January 4, 2019**

*Schedule B: Central Government - Live Web Portal AP Aging (a) (b)*

*All Agencies*

*(figures in \$000s)*

*Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
152	Elderly and Retired People Advocate Office	278	21	299
141	Telecommunication's Regulatory Board	253	40	293
023	Department of State	213	1	214
096	Women's Advocate Office	193	0	193
075	Office of the Financial Institutions Commissioner	183	-	183
065	Public Services Commission	150	0	150
082	Institute of Puerto Rican Culture	-	149	149
069	Department of Consumer Affairs	145	-	145
089	Horse Racing Industry and Sport Administration	113	-	113
273	Permit Management Office	102	5	107
035	Industrial Tax Exemption Office	102	1	103
139	Parole Board	92	-	92
155	State Historic Preservation Office	65	-	65
226	Joint Special Counsel on Legislative Donations	42	-	42
037	Civil Rights Commission	34	-	34
060	Citizen's Advocate Office (Ombudsman)	33	-	33
062	Cooperative Development Commission	32	-	32
281	Office of the Electoral Comptroller	22	-	22
153	Advocacy for Persons with Disabilities of the Commonwealth	19	-	19
231	Health Advocate Office	11	-	11
034	Investigation, Prosecution and Appeals Commission	10	-	10
030	Office of Adm. and Transformation of HR in the Govt.	8	-	8
266	Office of Public Security Affairs	5	-	5
132	Energy Affairs Administration	1	-	1
224	Joint Commission Reports Comptroller	1	-	1
	Other	8,646	2,300	10,946
<b>Total</b>		<b>\$ 419,549</b>	<b>\$ 60,885</b>	<b>\$ 480,433</b>

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*